

Forecast Level of Debt and Debt Repayments 2015-16 to 2040-41

Year	PWLB Debt				Annual Increase/Decrease in PWLB Debt	PFI Debt			All Debt		Annual Increase/Decrease in Total Debt	Proposed Authorised Borrowing Limit	Proposed Operational Boundary	Total Annual Debt Payment	Annual Increase/Decrease in Debt Payments (excluding PFI Loan)	5 year average increase	Annual % increase
	Balance b/f	Borrowed	Repaid	Balance c/f		Balance b/f	Repaid	Balance c/f	Total Repaid	Total Balance							
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
2015/16	115,700	14,531	- 4,106	126,125		16,005	- 537	15,468	- 4,643	141,593		162,000	152,000	9,061	603		7.1%
2016/17	126,125	10,741	- 4,242	132,624	6,499	15,468	- 570	14,898	- 4,812	147,522	5,929	173,000	163,000	9,511	450		5.0%
2017/18	132,624	9,943	- 4,752	137,815	5,191	14,898	- 605	14,293	- 5,357	152,108	4,586	177,000	167,000	10,011	500		5.3%
2018/19	137,815	6,625	- 5,331	139,109	1,294	14,293	- 641	13,652	- 5,972	152,761	653	178,000	168,000	10,511	500		4.9%
2019/20	139,109	8,385	- 5,736	141,758	2,649	13,652	- 681	12,971	- 6,417	154,729	1,968	180,000	170,000	11,011	500		4.8%
2020/21	141,758	8,993	- 6,139	144,613	2,854	12,971	- 722	12,249	- 6,861	156,861	2,132	182,000	172,000	11,511	500	490	4.5%
2021/22	144,613	5,993	- 6,219	144,387	- 225	12,249	- 766	11,483	- 6,985	155,870	- 992	181,000	171,000	12,011	500		4.3%
2022/23	144,387	5,993	- 5,495	144,885	498	11,483	- 813	10,670	- 6,308	155,555	- 315	181,000	171,000	12,529	518		4.3%
2023/24	144,885	5,993	- 5,907	144,972	87	10,670	- 863	9,807	- 6,769	154,779	- 776	180,000	170,000	12,465	- 63		-0.5%
2024/25	144,972	5,993	- 6,116	144,849	- 123	9,807	- 915	8,892	- 7,031	153,741	- 1,038	179,000	169,000	12,561	96		0.8%
2025/26	144,849	5,993	- 6,170	144,673	- 176	8,892	- 971	7,920	- 7,141	152,593	- 1,147	178,000	168,000	12,977	416	293	3.3%
2026/27	144,673	5,993	- 6,580	144,086	- 587	7,920	- 1,030	6,890	- 7,610	150,976	- 1,617	176,000	166,000	13,249	272		2.1%
2027/28	144,086	5,993	- 6,789	143,291	- 796	6,890	- 1,093	5,796	- 7,883	149,087	- 1,889	174,000	164,000	13,458	209		1.6%
2028/29	143,291	5,993	- 7,071	142,213	- 1,078	5,796	- 1,160	4,636	- 8,231	146,849	- 2,238	172,000	162,000	13,684	227		1.7%
2029/30	142,213	5,993	- 7,311	140,895	- 1,318	4,636	- 1,231	3,405	- 8,542	144,300	- 2,549	169,000	159,000	13,855	170		1.2%
2030/31	140,895	5,993	- 7,586	139,302	- 1,592	3,405	- 1,306	2,099	- 8,892	141,401	- 2,898	166,000	156,000	14,046	192	214	1.4%
2031/32	139,302	10,993	- 12,866	137,429	- 1,873	2,099	- 1,386	713	- 14,252	138,143	- 3,259	163,000	153,000	13,932	- 114		-0.8%
2032/33	137,429	5,993	- 8,188	135,234	- 2,195	713	- 713	0	- 8,902	135,234	- 2,908	160,000	150,000	13,879	- 54		-0.4%
2033/34	135,234	5,993	- 7,898	133,330	- 1,905				- 7,898	133,330	- 1,905	158,000	148,000	14,053	174		1.3%
2034/35	133,330	10,993	- 12,690	131,633	- 1,696				- 12,690	131,633	- 1,696	157,000	147,000	13,756	- 297		-2.1%
2035/36	131,633	12,574	- 14,086	130,122	- 1,512				- 14,086	130,122	- 1,512	155,000	145,000	13,356	- 400	138	-2.9%
2036/37	130,122	5,993	- 6,624	129,491	- 631				- 6,624	129,491	- 631	154,000	144,000	12,610	- 746		-5.6%
2037/38	129,491	5,993	- 6,677	128,807	- 684				- 6,677	128,807	- 684	154,000	144,000	12,606	- 4		0.0%
2038/39	128,807	5,993	- 6,917	127,883	- 924				- 6,917	127,883	- 924	153,000	143,000	12,102	- 504		-4.0%
2039/40	127,883	5,993	- 7,001	126,876	- 1,008				- 7,001	126,876	- 1,008	152,000	142,000	12,110	8		0.1%
2040/41	126,876	5,993	- 7,136	125,733	- 1,142				- 7,136	125,733	- 1,142	151,000	141,000	12,286	176	214	1.5%

Notes

2020/21 Previously Expected peak year for total Council Debt

2021/22 New Expected peak year for total Council Debt

2033/34 New Expected peak year for debt repayment costs (excluding PFI)